

2021 Update			
		2020	2021
Office of Personnel Management: CSRS / FERS	Variable Interest rate for civilian and military service credit deposits and CSRS Voluntary Contributions	2.25%	1.375%
	Salary Cap for GS employees	\$170,800	\$172,500
	FERS Supplement Earnings Limit	\$18,240	\$18,960
	Retiree Cost of Living Adjustment (CSRS and FERS)	1.6%	1.3%
	FERS Basic Employee Death Benefit	\$34,542.02	\$34,991.07
	Children's Survivor Benefit (one parent survives)	\$545 / month	\$552 / month
	Children's Survivor Benefit (no parent survives)	\$655 / month	\$663 / month
	Beginning of Leave Year	January 5, 2020	January 3, 2021
Office of Personnel Management: Insurance	Health Savings Account (HSA) contribution limits Age 55 and over catch up of \$1,000 remains the same	\$3,550 (self) \$7,100 (self+1 or family)	\$3,600 (self) \$7,200 (self+1 or family)
	Flexible Spending Account Limits	\$2,750.00; carry over up to \$500.00 from 2019 plan year to the next.	No Change; carry over up to \$550.00 from 2020 plan year to the next.
Social Security Administration	Maximum taxable wage amount	\$137,700	\$142,800
	Earnings limit (age 62 - full retirement age)	\$18,240	\$18,960
	Earnings limit (year of full retirement age)	\$48,600	\$50,520
	Cost of Living Adjustment	1.6%	1.3%

	Estimated Average Monthly Social Security Benefits All retired workers	\$1,523 / month	\$1,543 / month
	Estimated Average Monthly Social Security Benefits Aged Couple	\$2,563 / month	\$2,596 / month
Medicare	Standard Medicare Part B Premium	\$144.60	\$148.50
Thrift Savings Plan	Elective Deferral Limit	\$19,500	\$19,500
	Catch Up Contribution Limit	\$6,500	\$6,500
2021 Change to TSP Contribution	<ul style="list-style-type: none"> ● If you reach the IRS elective deferral or annual addition limit before the end of the year and keep saving, your contributions will automatically continue toward the catch-up limit. ● Contributions spilling over toward the catch-up limit will qualify for the match on up to 5% of salary. ● The contribution amount you choose will continue each year unless you change it. 		

Designation of Beneficiary Forms (www.opm.gov/forms)	CSRS	FERS
CSRS or FERS retirement contributions and final retirement payment	SF 2808	SF 3102
Unpaid Compensation of Deceased Civilian Employee (last paycheck and annual leave)	SF 1152	
FEGLI (Federal Employees Group Life Insurance)	SF 2823	
TSP (Thrift Savings Plan) Found at www.tsp.gov	TSP 3	